

PNSA assisted Société Générale Group in the completion of the BRD Pensii sale



Popovici Nițu Stoica & Asociații (PNSA) advised Société Générale Group on completion of the sale of BRD Societate de Administrare a Fondurilor de Pensii Private S.A. (BRD SAFPP), which manages Pillar II private pension business, to Banca Transilvania Group. This is the last step in a two-stage transaction, following the April 2025 sale of BRD Medio, the group's facultative pension fund (Pillar III).

PNSA offered full legal support, from initial discussions and due diligence to structuring, drafting and negotiation of transaction documents, and assistance through signing and closing.

PNSA team was led by **Silviu Stoica** (Partner) along with **Florian Nițu** (Managing Partner), with the support of **Diana Dobra** (Managing Associate) and **Raluca Rusu** (Tax Partner).

Popovici Nițu Stoica & Asociații is a leading Romanian independent law firm and has been at the forefront of the market since its incorporation in 1995.

Popovici Nițu Stoica & Asociații and PNSA Tax group today more than 80 lawyers and counsels, including 16 partners, largely acknowledged as top-notch commercial law experts, by clients and peers.