

## Schoenherr assisted MedLife in the acquisition of Rózsakert Medical Center Hungary



**Private healthcare services provider MedLife announces the first international transaction: the acquisition of 51% of the Rózsakert Medical Center Group of companies in Hungary. MedLife consultants in the RMC transaction were Schoenherr, the team being coordinated by Zita Albert (Partner) Schoenherr Hungary.**

The Rózsakert Medical Center (RMC) is in top 10 providers of private medical services in Hungary. The group has a multidisciplinary clinic that is also equipped with a small surgery room and a dental center. According to the company's representatives, more than 40,000 patients use RMC services every year. They access a wide range of clinical and para-clinical outpatient services and investigations, as well as a complex range of day hospitalization interventions, focusing on the specialties of ophthalmology, gynecology, proctology, dermatology, plastic surgery, and more others.

The group of companies was set up in 2001 by Dr. Gyula Csermely, gynecologist-obstetrician, and after 18 years of operation, it brings together a team of over 250 doctors and nurses. They have developed continuously, having a very dynamic pace in recent years, and have managed to maintain the highest standards both medically and technologically.

In 2017 the group registered a turnover of 4.2 million euros, according to the management of RMC which consists of eight members (Dr. Gyula Csermely, Dr. Eszter Bodnár, Dr. Tibor Elekes, Dr. Kinga Jókay, Dr. Orsolya Gudor, Dr. Imre Bodó, Dr. Andor Hirschberg and economist Vilmos Benkő).

"It is the first move outside Romania of a Romanian company operating in the private medical sector and we are proud that MedLife, the leader of the medical services market in Romania, exceeds the borders and leads the Romanian capital further. Hungary has an interesting, growing private medical market. I think that through our know-how in respect of expansions, as well as the good relationship with the existing shareholders of the companies already integrated in the Group, we will be able to develop a solid long-term partnership. The medical team in Hungary is very valuable and we believe that together we will strengthen the MedLife system to provide high-quality medical services to patients both in Romania and Hungary. The investments allocated for this stage amount to 4-5 million euros, and in the next period we will look at other expansion opportunities. Europe suffers in terms of cross-boarder businesses, until now very few companies have achieved this, especially in the complex medical field, with medical clinics, imaging, laboratories and hospitals under the same roof. We have the chance to provide an example, and to the extent we will succeed, Hungary and Romania can become pioneers of a regional Company" said Mihai Marcu, CEO and Chairman of MedLife Group.

The local acquisition plan of MedLife Group continues in 2019 as well as the development of other business segments.