

Țuca Zbârcea & Asociații advised Global Technical Group on selling a majority interest to Abris Capital Partners



Global Technical Group, the leading end-to-end solution provider for building management in Romania, has agreed to sell its majority stake to Abris Capital Partners.

Țuca Zbârcea & Asociații advised Global Technical Group on a transaction by which the group of companies founded by Fadi Rida and Mihai Stanescu have successfully attracted a private equity fund manager, supported by renowned international investors, by transferring a majority stake to Abris Capital Partners.

The firm offered legal assistance on corporate and commercial, M&A, competition law, intellectual property and IT, banking law, taxation, labour law, as well as during the negotiation of conditions for the conclusion of this transaction.

The team of lawyers was led by **Sorin Vladescu**, Partner and **Marius Bârladeanu**, Managing Associate at Țuca Zbârcea & Asociații, with further support provided by lawyers with extensive expertise in different areas of law, among which **Nisa Jecu**, Managing Associate; **Andreea Oprișan**, Managing Associate; **Raluca Sanucean**, Managing Associate; **Șerban Pâslaru**, Partner; **Bogdan Halcu**, Managing Associate and **Nicoleta Tudor**, Associate.

"We are delighted with the success of this project, during which we had the opportunity to work with two visionary entrepreneurs dedicated to the development of their own team and regional expansion plans, as well as the desire to offer the highest quality services and solutions. Certainly the experience and expertise of each of our lawyers from Țuca Zbârcea & Asociații was a solid argument of us being retained as lead counsel of the Global Technical Group and at the same time a basis on which we could build a wide and complex legal structure, suited for a mergers and acquisitions type of project", said **Marius Bârladeanu**, *Managing Associate of Țuca Zbârcea & Asociații*.

Following the investment from Abris Capital Partners, Global Technical Group will focus on the regional development of its unique software platforms, expanding them into new industries and markets, as well as continuing business growth by leveraging the group's deep engineering expertise in design, installation, maintenance and operations.